

Trust Fund Summary Town of Amherst NH. Rev. 02, February 04, 2016

<i>Type</i>	<i>Name</i>	<i>SubName</i>	<i>Established</i>	<i>Original Principal Amount*</i>	<i>Purpose</i>
* For Current Principal and Income Balances refer to the most recent MS 9 & MS 10 financial statements for the Fiscal Year end.					
Cemetery	General Note on Perpetual Care Lots		1990		In 1981 the Town of Amherst filed a Cy-Pres. Hillsborough Superior North decree 9/11/1990, E-3438, Trustees of the Trust Funds v. Attorney General. That the trustees may apply those funds designated as accumulated excess trust income in paragraph 10 of the Cy Pres.
Cemetery	Perpetual Care		Various		For general maintenance and upkeep of Meadowview Cemetery only.
Cemetery	Cemetery Lots		1987		Maintenance and Care of Cemeteries. Established for maintenance, expansion and capital improvements as a result of Cy Pres NH settlement. Warrant article passed 3/17/1987.
Cemetery	Unrestricted	Other			Funds that can be used for expansion and capital improvements of the cemeteries. Identified as "Unrestricted Funds until 1975. Identified as "Other" until 2015. No documentation supporting name change. Name was changed back to "Unrestricted" in 2015 by unanimous vote of the Trustees. Only income may be expended. This is a public trust.
Cemetery	Putnam, George		1932	\$1,000.00	As bequest in Will to be used only in Meadowview Cemetery for beautifying and improvements.
Cemetery	Wilkins, Alice W.		1938	\$2,000.00	As bequest in Will to be used only in Meadowview Cemetery for general care and upkeep
Highway	Fisk, David E.			\$2,000.00	As bequest in Will for use in the improvement and maintainance of public roads in Amherst, NH
Amherst Library					Amherst Library has two (2) sources of monies available to the Trustees of the Library that are managed by the Trustees of the Trust Fund.
Amherst Library	CATEGORY 1	Capital Reserve Funds			Town of Amherst (MS-9) Money established over several years by warrant articles to be used for land acquisition. Later modiried to include capital expenditures.

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Amherst Library	CATEGORY 2				Town of Amherst (MS-10). These accounts represent monies given to the Town of Amherst for the benefit of the library. The Trustees of the Trust Fund manage account. They do not have the same restrictions for investments as the Capital Reserve Account.
Amherst Library		Bean, Elizabeth N.		\$5,000.00	Gift to Library.
Amherst Library		Boardman, Anna H.	1957		No record of restriction. Assumed interest only.
Amherst Library		Boutelle, Herbert	1988		No record of restriction. Assumed interest only.
Amherst Library		Carlsmith, Jennifer	1966	\$487.00	Interest used on a memorial book each year in Jennifer's Name. Original fund purchased children's library table and chairs, and selection of books with family's permission
Amherst Library		Clark, Emma L.	1927		No record of restriction. Assumed interest only.
Amherst Library		Day, James	1945		Income expended for Amherst Town Library per library trustees.
Amherst Library		French, Fannie Parsons	1923		No record of restriction. Assumed interest only.
Amherst Library		George, George W.	1902		No record of restriction. Assumed interest only.
Amherst Library		Parker, Edmund M.	1928		No record of restriction. Assumed interest only.
Amherst Library		Spalding, Honora	1966. Given to ToTF 1985	\$500.00	At bequest in Will, interest only at Library Trustee's discretion.
Amherst Library		Wandless, Laura and James	1971. Given to ToTF 1985	\$847.91	Original fund purchased chairs and tables. Remaining monies in Trust Fund managed by Trustees of Trust Fund. Documented Interest Only.

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Amherst Library	CATEGORY 3				Monies given directly to the library for its use. Please contact the Library Trustees for additional information.
SAU 39	Lawrence Spalding Funds	Aaron Lawrence & Isaac Spalding	1867 1894		In 2006 the Lawrence and Spalding Funds were directed by the SAU 39 to fund professional development for all teachers of SAU 39. Interest was to be distributed annually. Bequest information of Aaron Lawrence and Isaac Spalding can be found in Secomb's History.
SAU 39	Souhegan Cooperative Fund	Educationally Handicapped Students	2001		Warrant Article 5. Purpose to offset cost of unpredictable special education obligations.
Scholarship	Sarah Lawrence Award	The Lawrence Award			The Souhegan School Board recognizes an individual in the senior class who has a high GPA, has taken AP and honors classes and whose attendance is outstanding.
Scholarship	Bradford-Long-Miles-Sullivan		1964		Seventy five percent (75%) of income for scholarship aid to deserving students. Eligible students must be legal residents of Amherst and enrolled in the Amherst public school system. Awards issued by the Souhegan School Board, Scholarship Committee.
Scholarship	Conti Memorial, Edward A.		1976	\$15,000.00	Scholarship fund for deserving Amherst students with outstanding academic achievement and have a financial need for their post-secondary education. Each year interest is awarded by Souhegan School Board, Scholarship Committee. Each year <i>"the Trustees shall insure that proper recognition is given to the memory of Edward A. Conti....This recognition shall include, but not be limited to a statement describing Mr. Conti's activities, interests, and dedication to the educational advancement of students in Amherst and the surrounding area."</i>
Scholarship	Davis, Dorothy		1998	\$36,658.58	Eighty percent (80%) of interest for one scholarship awarded each June to a deserving senior from Souhegan High School. Awarded by Souhegan School Board, Scholarship Committee.
Scholarship	Merrill Memorial, Richard W.		1996	\$100,000.00	Interest only for high school graduates who are residents of Amherst. Awarded by Souhegan School Board, Scholarship Committee.

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Scholarship	Hare, Josephine W.				Token scholarship award. As of 1974 receiver Amherst School Board. Money to provide gift to one or both elementary school libraries.
School	Hare, Josephine W.		1969		Originally Token scholarship award. As of 1974 receiver the Amherst School Board. Money to provide gift to one or both elementary school libraries.
For the benefit of the Citizens of Amherst	Rodgers, Bertha		1988 & 1993 Last awarded in 2013	\$62,642.00	Residence and Land in Amherst. Trust Fund operates under a separate board of directors established as follows: One Selectman (appointed by board of selectman), one member of the Trustess of the Trust Fund (elected from among themselves), and one member of the Representatives to the General Court from the Town of Amherst elected by the Representatives from among themselves. The Directors may recommend every three years to the Board of Selectmen, as agents to expend, to award grants to not more than two organizations serving the citizens of the Town of Amherst. It is the intent that the interest with this Trust Fund accumulate for a minimum of three years between grants so that any grant can have a major impact on the recipient of the grant. It is further the intent that only 75 percent of the income generated by this Trust be expended in the first 20 years. It is the request of the Town Meeting that, where applicable, any facilities constructed or renovated with the Trust Fund grants be named after Miss Rodgers, the Rodgers' family, or Hartshorn familiy in order that Miss Rodgers' gift to the Town is properly memorialized or take action relative thereto.